





State Treasurer Josh Mandel Helps Small Business Owners ReEnergize Ohio Reducing the Cost of Small Business and Improving Energy Performance

ReEnergize Ohio is a partnership between the State Treasurer's office and eligible banks designed to invest in Ohio's small business community. It supports small businesses in improving their energy performance. Through ReEnergize Ohio, small businesses receive up to a 3% interest rate reduction on new or existing loans when at least 50% of the loan funds are used to implement energy-efficient upgrades.

ReEnergize Ohio:

- Provides up to a 3% interest rate reduction
- Applies the interest rate reduction on up to \$550,000 of a new or existing loan for four years
- Requires at least 50% of the loan proceeds be used for energy-efficient upgrades

How Do Small Businesses Qualify?

Small businesses must meet the following requirements:

- MUST have headquarters located in Ohio
- MUST have less than 150 employees
- MUST have a majority of employees be Ohio residents
- MUST be organized for profit
- MUST maintain offices and operating facilities exclusively in Ohio
- MUST use at least 50% of the loan proceeds for qualifying energy-efficient upgrades
- MUST be able to save or create jobs in Ohio

What Is The Process?

Follow these simple steps to complete your application:

- Visit our website at www.ReEnergize.Ohio.gov to view a list of eligible banks
- Apply for a small business loan at an eligible bank and establish an interest rate
- Complete an easy ReEnergize Ohio online application or paper application
- Submit either purchase receipts, a firm quote or contract detailing improvements to be performed with the ReEnergize Ohio application
- If approved, the Ohio Treasury deposits funds at an eligible bank in an interest bearing financial instrument
- In turn, the bank uses the interest generated to provide the rate reduction

What Upgrades Are Eligible?

Eligible energy-efficient upgrades span a wide array of products and renovations including but not limited to:

- Lighting and system controls
- Heating and cooling systems
- Renewable energy systems

- Weatherization projects
- Energy-efficient appliances, equipment and vehicles