Glendale 2012 Property Tax Levy Information

- The expiring 2008 property tax levy is due for renewal in 2012 and will be on the November ballot.

- After closely considering a range of options, Village Council has voted to place a 10.0 mill levy on the ballot to replace the expiring 8.5 mill levy.

- **The Glendale component of a Glendale property tax bill is less than one third of the total.** The remainder of the tax goes to Princeton City Schools and a number of Hamilton County levies.

Property Tax Split

- The Glendale 10.0 mill levy will increase the Glendale tax for homeowners about $45/year per $100,000 of market value over the 2012 rate. Glendale property taxes were significantly reduced in 2012, however, because the County Auditor reduced the total valuation of Glendale properties in 2011.

- If the 10.0 mill levy is approved by voters, **the average homeowner will pay less Glendale tax in 2013 than in 2009, 2010 or 2011.**

Tax Revenue History

- Despite the fact that the Village reduced expenses by roughly $200,000 for 2012, the Village will face a shortfall of $120,000/year over the next four years even if the 10.0 mill levy is approved. Council has plans for further cost reductions to close this gap.

Operating Cost Reduction Plan

- The amount of property tax collected cannot increase from the amount specified at the time a tax levy is passed, even if the total property valuation goes up. However, tax collections will decrease if property values go down.

- Tax changes for an individual household may vary from the average if its property valuations have changed differently over time as compared to the whole community.

- Glendale is one of only three communities in Hamilton County that does not have an income tax. This is despite the fact that, unlike many other communities, Glendale does not have significant industrial or commercial activity that helps reduce costs for households.

- Tax Levy Frequently Asked Questions

FAQ List

Glendale Website