

Village of Glendale  
Millage Study

	Tx Yr / Recv Yr	RES/AG	OTHER	PUPP	TANG PP	TOTAL		
<b>CURRENT DUPLICATE</b>	2007 - 2008	\$100,750,000	\$5,275,000	\$2,010,000	\$270,000	<b>\$108,305,000</b>		\$157,500.00
<b>FUTURE DUPLICATES;</b>		5	0	0	0	5		
NEW CONSTRUCTION	2008 - 2009	\$787,500	\$0	\$0	\$0	\$787,500		
REAPPRAISAL	2008 - 2009	\$1,511,250	\$79,125	\$30,150	\$4,050	\$1,624,575		1.50%
REAPPRAISED DUPLICATE	2008 - 2009	\$100,519,450	\$5,354,125	\$2,040,150	\$274,050	<b>\$108,187,775</b>	99.9%	
		5	0	0	0	5		
NEW CONSTRUCTION	2009 - 2010	\$787,500	\$0	\$0	\$0	\$787,500		
REAPPRAISAL	2009 - 2010	\$1,507,792	\$80,312	\$30,602	\$4,111	\$1,622,817		1.50%
REAPPRAISED DUPLICATE	2009 - 2010	\$102,814,742	\$5,434,437	\$2,070,752	\$278,161	<b>\$110,598,092</b>	102.2%	
		5	0	0	0	5		
NEW CONSTRUCTION	2010 - 2011	\$787,500	\$0	\$0	\$0	\$787,500		
REAPPRAISAL	2010 - 2011	\$1,542,221	\$81,517	\$31,061	\$4,172	\$1,658,971		1.50%
REAPPRAISED DUPLICATE	2010 - 2011	\$105,144,463	\$5,515,953	\$2,101,814	\$282,333	<b>\$113,044,563</b>	102.2%	
		5	0	0	0	5		
NEW CONSTRUCTION	2011 - 2012	\$787,500	\$0	\$0	\$0	\$787,500		
REAPPRAISAL	2011 - 2012	\$1,577,167	\$82,739	\$31,527	\$4,235	\$1,695,668		1.50%
REAPPRAISED DUPLICATE	2011 - 2012	\$107,509,130	\$5,598,693	\$2,133,341	\$286,568	<b>\$115,527,731</b>	102.2%	
		5	0	0	0	5		
NEW CONSTRUCTION	2012 - 2013	\$787,500	\$0	\$0	\$0	\$787,500		
REAPPRAISAL	2012 - 2013	\$1,612,637	\$83,980	\$32,000	\$4,299	\$1,732,916		1.50%
REAPPRAISED DUPLICATE	2012 - 2013	\$109,909,267	\$5,682,673	\$2,165,341	\$290,867	<b>\$118,048,147</b>	102.2%	
		5	0	0	0	5		
NEW CONSTRUCTION	2013 - 2014	\$787,500	\$0	\$0	\$0	\$787,500		
REAPPRAISAL	2013 - 2014	\$1,648,639	\$85,240	\$32,480	\$4,363	\$1,770,722		1.50%
REAPPRAISED DUPLICATE	2013 - 2014	\$112,345,406	\$5,767,913	\$2,197,821	\$295,230	<b>\$120,606,370</b>	102.2%	
<b>MILLAGE (2.78 Mill Factor)</b>		<b>0.278%</b>	<b>0.278%</b>	<b>0.278%</b>	<b>0.278%</b>			
YEAR 2008		\$280,085	\$14,665	\$5,588	\$751	\$301,088		
YEAR 2009		\$279,444	\$14,884	\$5,672	\$762	\$300,762	99.89%	
YEAR 2010		\$285,825	\$15,108	\$5,757	\$773	\$307,463	102.23%	
YEAR 2011		\$292,302	\$15,334	\$5,843	\$785	\$314,264	102.21%	
YEAR 2012		\$298,875	\$15,564	\$5,931	\$797	\$321,167	102.20%	
YEAR 2013		\$305,548	\$15,798	\$6,020	\$809	\$328,174	102.18%	
YEAR 2014		\$312,320	\$16,035	\$6,110	\$821	\$335,286	102.17%	
<b>MILLAGE (8.90 Mill Factor)</b>		<b>0.745%</b>	<b>0.745%</b>	<b>0.745%</b>	<b>0.745%</b>			
YEAR 2008		\$750,588	\$39,299	\$14,975	\$2,012	\$806,872		
<i>(Replacement in 2009)</i>		<b>0.850%</b>	<b>0.850%</b>	<b>0.850%</b>	<b>0.850%</b>			
YEAR 2009		\$854,415	\$45,510	\$17,341	\$2,329	\$919,596	113.97%	
YEAR 2010		\$873,925	\$46,193	\$17,601	\$2,364	\$940,084	102.23%	
YEAR 2011		\$893,728	\$46,886	\$17,865	\$2,400	\$960,879	102.21%	
YEAR 2012		\$913,828	\$47,589	\$18,133	\$2,436	\$981,986	102.20%	
<i>(Replacement in 2013)</i>		<b>0.890%</b>	<b>0.890%</b>	<b>0.890%</b>	<b>0.890%</b>			
YEAR 2013		\$978,192	\$50,576	\$19,272	\$2,589	\$1,050,629	106.99%	
YEAR 2014		\$999,874	\$51,334	\$19,561	\$2,628	\$1,073,397	102.17%	
<b>MILLAGE (8.50 Mill Factor)</b>		<b>0.850%</b>	<b>0.850%</b>	<b>0.850%</b>	<b>0.850%</b>			
YEAR 2008		\$856,375	\$44,838	\$17,085	\$2,295	\$920,593		
YEAR 2009		\$854,415	\$45,510	\$17,341	\$2,329	\$919,596	99.89%	
YEAR 2010		\$873,925	\$46,193	\$17,601	\$2,364	\$940,084	102.23%	
<i>(Replacement in 2011)</i>		<b>0.850%</b>	<b>0.850%</b>	<b>0.850%</b>	<b>0.850%</b>			
YEAR 2011		\$893,728	\$46,886	\$17,865	\$2,400	\$960,879	102.21%	
YEAR 2012		\$913,828	\$47,589	\$18,133	\$2,436	\$981,986	102.20%	
YEAR 2013		\$934,229	\$48,303	\$18,405	\$2,472	\$1,003,409	102.18%	
YEAR 2014		\$954,936	\$49,027	\$18,681	\$2,509	\$1,025,154	102.17%	
<b>GROSS TAXES</b>								
YEAR 2008		\$1,887,048	\$98,801	\$37,647	\$5,057	\$2,028,553		
YEAR 2009		\$1,988,275	\$105,905	\$40,354	\$5,421	\$2,139,954	105.49%	
YEAR 2010		\$2,033,676	\$107,493	\$40,959	\$5,502	\$2,187,630	102.23%	
YEAR 2011		\$2,079,757	\$109,106	\$41,574	\$5,585	\$2,236,021	102.21%	
YEAR 2012		\$2,126,531	\$110,742	\$42,197	\$5,668	\$2,285,139	102.20%	
YEAR 2013		\$2,217,969	\$114,676	\$43,697	\$5,870	\$2,382,212	104.25%	
YEAR 2014		\$2,267,130	\$116,396	\$44,352	\$5,958	\$2,433,837	102.17%	
<b>HOMESTEAD/ROLLBACK</b>		12.50%	10.00%	0.00%	0.00%			
YEAR 2008		\$235,881	\$9,880	\$0	\$0	\$245,761		
YEAR 2009		\$248,534	\$10,590	\$0	\$0	\$259,125	105.44%	
YEAR 2010		\$254,209	\$10,749	\$0	\$0	\$264,959	102.25%	
YEAR 2011		\$259,970	\$10,911	\$0	\$0	\$270,881	102.23%	
YEAR 2012		\$265,816	\$11,074	\$0	\$0	\$276,891	102.22%	
YEAR 2013		\$277,246	\$11,468	\$0	\$0	\$288,714	104.27%	
YEAR 2014		\$283,391	\$11,640	\$0	\$0	\$295,031	102.19%	
<b>NET TAXES</b>								
YEAR 2008		\$1,651,167	\$88,921	\$37,647	\$5,057	\$1,782,792		
YEAR 2009		\$1,739,740	\$95,314	\$40,354	\$5,421	\$1,880,829	105.50%	
YEAR 2010		\$1,779,466	\$96,744	\$40,959	\$5,502	\$1,922,671	102.22%	
YEAR 2011		\$1,819,788	\$98,195	\$41,574	\$5,585	\$1,965,141	102.21%	
YEAR 2012		\$1,860,714	\$99,668	\$42,197	\$5,668	\$2,008,248	102.19%	
YEAR 2013		\$1,940,723	\$103,209	\$43,697	\$5,870	\$2,093,498	104.24%	
YEAR 2014		\$1,983,739	\$104,757	\$44,352	\$5,958	\$2,138,806	102.16%	

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<b>LOCAL GOVT</b>								
YEAR 2007							\$145,000	
YEAR 2008							\$147,900	102.00%
YEAR 2009							\$150,858	102.00%
YEAR 2010							\$153,875	102.00%
YEAR 2011							\$156,953	102.00%
YEAR 2012							\$160,092	102.00%
YEAR 2013							\$163,294	102.00%
YEAR 2014							\$166,559	102.00%
<b>INTEREST INCOME</b>	<b>IN</b>	<b>OUT</b>	<b>BALANCE</b>	<b>INTEREST</b>	<b>OTHER</b>	<b>TOTAL</b>		
YEAR 2007							\$143,100	
YEAR 2008							\$145,962	102.00%
YEAR 2009							\$148,881	102.00%
YEAR 2010							\$151,859	102.00%
YEAR 2011							\$154,896	102.00%
YEAR 2012							\$157,994	102.00%
YEAR 2013							\$161,154	102.00%
YEAR 2014							\$164,377	102.00%
<b>OTHER INCOME</b>			<b>FEES/SERV</b>	<b>Elec/Gas Reimb</b>	<b>CABLE TV</b>	<b>TOTAL</b>		
YEAR 2007			\$13,000	\$11,000	\$30,000	\$54,000		
YEAR 2008			\$13,260	\$11,220	\$30,600	\$55,080	102.00%	
YEAR 2009			\$13,525	\$11,444	\$31,212	\$56,182	102.00%	
YEAR 2010			\$13,796	\$11,673	\$31,836	\$57,305	102.00%	
YEAR 2011			\$14,072	\$11,907	\$32,473	\$58,451	102.00%	
YEAR 2012			\$14,353	\$12,145	\$33,122	\$59,620	102.00%	
YEAR 2013			\$14,640	\$12,388	\$33,785	\$60,813	102.00%	
YEAR 2014			\$14,933	\$12,636	\$34,461	\$62,029	102.00%	

<b>TOTAL BY YEAR</b>								
<b>GENERAL FUND REVENUE</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
<b>NET TAX INCOME</b>		\$1,782,792	\$1,880,829	\$1,922,671	\$1,965,141	\$2,008,248	\$2,093,498	\$2,138,806
HOMESTEAD/ROLLBACK		\$245,761	\$259,125	\$264,959	\$270,880	\$276,891	\$288,714	\$295,031
LOCAL GOVT		\$147,900	\$150,858	\$153,875	\$156,953	\$160,092	\$163,294	\$166,559
COURT FINES		\$60,000	\$61,200	\$62,424	\$63,672	\$64,946	\$66,245	\$67,570
INTEREST INCOME		\$145,962	\$148,881	\$151,859	\$154,896	\$157,994	\$161,154	\$164,377
OTHER		\$55,080	\$56,182	\$57,305	\$58,451	\$59,620	\$60,813	\$62,029
<b>TOTAL INCOME</b>		<b>\$2,437,495</b>	<b>\$2,557,075</b>	<b>\$2,613,094</b>	<b>\$2,669,994</b>	<b>\$2,727,791</b>	<b>\$2,833,717</b>	<b>\$2,894,372</b>
<b>EXPENSES</b>								
GENERAL FUND	\$2,099,040	\$2,177,754	\$2,259,420	\$2,344,148	\$2,432,054	\$2,523,256	\$2,617,878	\$2,716,048
CAPITAL FUND		\$224,000	\$224,000	\$224,000	\$224,000	\$224,000	\$224,000	\$224,000
CONTINGENCY PROVISION		\$43,555	\$45,188	\$46,883	\$48,641	\$50,465	\$52,358	\$54,321
HEADCOUNT POLICE		\$0	\$0	\$0	\$0	\$0	\$0	\$0
HEADCOUNT FIRE		\$0	\$0	\$0	\$0	\$0	\$0	\$0
HEADCOUNT SERVICES		\$0	\$0	\$0	\$0	\$0	\$0	\$0
HEADCOUNT ADMIN		\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENSES</b>		<b>\$2,445,309</b>	<b>\$2,528,608</b>	<b>\$2,615,031</b>	<b>\$2,704,695</b>	<b>\$2,797,721</b>	<b>\$2,894,235</b>	<b>\$2,994,369</b>
<b>VAR CASH FLOW</b>		<b>(\$7,814)</b>	<b>\$28,467</b>	<b>(1,937)</b>	<b>(\$34,701)</b>	<b>(\$69,930)</b>	<b>(\$60,519)</b>	<b>(\$99,997)</b>
FUNDS AVAILABLE		\$2,974,395	\$3,086,161	\$3,170,646	\$3,225,609	\$3,248,705	\$3,284,701	\$3,284,837
CASH POSITION	\$536,900	\$529,086	\$557,552	\$555,615	\$520,914	\$450,984	\$390,466	\$290,468

	<b>Prop. Tax Levies</b>	<b>Table Factor</b>	<b>Term</b>	<b>New House Yr.</b>	<b>New Houses</b>
	Inside Mills @ 2.78	0.278%	(Non Expiring)	New Homes 2007	5
<b>Current 8.9 Mill Levy</b>		0.745%			
Levy Status: Expiring	Vote in 2008	<b>0.850%</b>		New Homes 2008	5
Levy Status: Future	Vote in 2012	<b>0.890%</b>		New Homes 2009	5
<b>Current 8.5 Mill Levy</b>		0.850%			
Levy Status: Expiring	Vote in 2010	<b>0.850%</b>		New Homes 2010	5
Levy Status: Future	Vote in 2014	<b>0.890%</b>		New Homes 2011	5
				New Homes 2012	5
	<b>GF Inflation Factor:</b>	<b>3.75%</b>			

